

Water Intelligence plc

("Water Intelligence" or the "Company")

Exercise of Options

Water Intelligence plc (AIM: WATR.L), a leading multinational provider of precision, minimally-invasive leak detection and remediation solutions for both potable and non-potable water, today announces that it has received notice from retiring employees, to exercise options over 70,000 shares ("Option Shares") at a volume weighted average price of 236 cents per Option Share. Consequently, the Company has issued and allotted 70,000 new ordinary shares ("New Ordinary Shares").

Application has been made for the 70,000 New Ordinary Shares to be admitted to trading on AIM and dealings are expected to commence at or around 8.00 a.m. on 19 August 2022 ("Admission"). The New Ordinary Shares will rank pari passu with the Company's existing ordinary shares.

Following Admission, the total number of voting rights in the Company following Admission is 19,508,688 shares (divided into 17,428,688 Ordinary Shares not held in treasury, which are admitted to trading on AIM and entitle the holder to one vote per Ordinary Share; 2,080,000 B Ordinary Shares of 1 penny each which are not admitted to trading on AIM, but do still entitle the holder to one vote per ordinary share, but carry no economic rights) which may be used by shareholders as the denominator for the calculations by which they determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure and Transparency Rules. The Company also holds 59,000 Ordinary Shares in treasury.

Enquiries:

Water Intelligence plc

Patrick DeSouza (Executive Chairman)

Tel: +1 203 654 5426

WH Ireland Limited

Chris Hardie

Tel: 020 7220 1666

Ben Good

RBC Europe Limited

Jill Li

Tel: 020 7653 4000

Daniel Saveski

Dowgate Capital Limited

Stephen Norcross

Tel: 020 3903 7715