

Qconnectis plc

("Qconnectis" or the "Company")

Notice of Extraordinary General Meeting

Further to the announcement of 31 March 2009, discussions with potential funders are continuing with a view to sourcing a loan, with warrants attached secured on the Company's assets.

As the Company's current share price is below its nominal value the board has today convened an Extraordinary General Meeting ("EGM") to consider resolutions that would rebase the nominal value to 0.1p per share. A circular has been posted to shareholders today and the EGM is to be held on Friday 5th June 2009 at 10.00am at the offices of FinnCap, 4 Coleman Street, London EC2R 5TA. A further resolution is proposed to provide the directors with sufficient authority to allot shares in the future upon the exercise of the warrants related to the proposed loan. Additionally, other resolutions to bring the Company's articles into line with best practice following the 2006 Companies Act will also be put before shareholders.

The current financial position remains tight. The directors consider that the anticipated loan represents the most likely source of additional funding over the short term. The directors also consider that it would not be possible to implement such a loan if forthcoming without first rebasing the nominal value of the Company's shares. Accordingly, shareholders are urged to vote in favour of the resolutions rebasing the nominal value of the shares. Failure to do so might result in the Company not being able to complete such a loan and, in the absence of other funding options, being unable to continue to trade.

Further announcements will be made in due course.

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