

**Company** [Water Intelligence PLC](#)  
**TIDM** WATR  
**Headline** Holding(s) in Company  
**Released** 17:40 16-Feb-2011  
**Number** 3736B17

RNS Number : 3736B  
 Water Intelligence PLC  
 16 February 2011

<b>TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES</b>
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<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Water Intelligence PLC
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<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights (if a normal market purchase or sale)	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):                      Loss of voting rights for Bluehone AiM VCT2 plc	X

<b>3. Full name of person(s) subject to the notification obligation:</b>	Bluehone Investors LLP
<b>4. Full name of shareholder(s)</b> (if different from 3.):	See box 9 below
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	11 February 2011
<b>6. Date on which issuer notified:</b>	16 February 2011
<b>7. Threshold(s) that is/are crossed or reached:</b>	5%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB00B3PFSR32 ord 1p	519,758	519,758	0	-	0	-	0.00%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
-				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
-						

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<b>Total (A+B+C)</b>	
<b>Number of voting rights</b>	<b>Percentage of voting rights</b>
0	0.00%

<b>9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:</b>			
Bluehone Investors LLP			
<b>Client</b>	<b>No. of voting rights</b>	<b>% of total voting rights</b>	<b>Registration name</b>
-	0	0.00%	-

<b>Proxy Voting:</b>	
<b>10. Name of proxy holder:</b>	Bluehone Investors LLP
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	Calculation based on TVR of 9,604,417. Bluehone AiM VCT2 plc continues to hold 519,758 shares, 5.41%. Transfer of investment manager from Bluehone Investors LLP to Maven Capital Partners UK LLP
<b>14 Contact name:</b>	Mike Bassi, F&C Asset Management plc, as Administrator of Bluehone Investors LLP
<b>15. Contact telephone name:</b>	0131 718 1093

*For notes on how to complete form TR-1 please see the FSA website.*

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