Qonnectis plc

Letter of Intent Signed with Primary Water

The Board of Qonnectis plc ("Qonnectis"), the data monitoring service provider for utilities and users of energy and water, announces that it has signed a letter of intent with Primary Water PLC ("Primary Water") under which Primary Water will be able to evaluate Qonnectis products and commence trials with a view to progressing business plans and proposals for the distribution of Qonnectis products into various territories.

It is expected that a three year distribution agreement will be signed giving Primary Water exclusivity to distribute Qonnectis products into Australia and Russia, and all other countries worldwide excluding the UK, Ireland and China on a non-exclusive basis. The distribution agreement will be subject to minimum sales volumes and will include joint funding of specific product development.

During the evaluation phase Qonnectis will receive a fee for providing the test units. All data generated by Primary Water will be shared with Qonnectis whilst the intellectual property rights remain with Qonnectis.

The agreement covers the Leak Frog, Swift, MyMeter technologies and associated products.

Barbara Spurrier, Interim Chief Executive commented:

"This agreement will lead to a much broader marketing infrastructure and allow us to enter new markets quickly. Primary Water has identified various target markets where they are confident that our products will be well received."

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For further information, please contact:

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Primary Water plc provides sustainable water solutions across Australia. Primary Water was established to source and develop new sources of deep ground water through a combination of leading industrial technology, remote sensed data and highly qualified and experienced experts.

Primary Water's range of products and services are continually refined and improved based on feedback from clients, R&D and product innovation. New products are being added to the range as new lines of business emerge and importantly where clients request new services. Primary Water has recently began providing desalination units to distressed communities in western NSW, Australia where local water supplies have been effected by sever drought and rising water tables. Primary Water believes it can meet the increasing demand for potable water through its deployment of low cost water treatment technology, FTC.

The addition and further development of Qonnectis' technologies adds further to Primary Water's portfolio of sustainable water solutions and services.

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