CompanyQonnectis plcTIDMQTIHeadlineIssue of EquityReleased16:04 09-May-08Number1247U



RNS Number: 1247U Qonnectis plc 09 May 2008

Qonnectis plc (the "Company")

Issue of Equity

The Board of Qonnectis plc ("Qonnectis" or "the Company"), the data monitoring service provider for utilities and users of energy and water, announces that, pursuant to the announcement made on 23 April 2008, it has issued and allotted 25,000,000 ordinary shares to or at the direction of Security Change Limited in final settlement of the Company's obligations under the convertible loan agreement, details of which were announced on 29 August 2007 (the "Security Change Shares").

Application has been made to The London Stock Exchange for the Security Change Shares, which will rank pari-passu with the existing ordinary shares in issue, to be admitted to AIM, and admission is expected to become effective on 15 May 2008.

The total number of ordinary shares in issue following the issue of the Security Change Shares is 393,608,023.

9 May 2008

For further information, please contact:

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