

RNS Number: 1313N
Qconnectis plc
01 February 2008

1st February 2008

Qconnectis plc
(AIM: QTI)

Issue of Equity

Qconnectis plc ('the Company'), the energy and environmental data monitoring service provider for utilities and major commercial users of energy and water, announces it has agreed that the principal amount of the loan stock, all interest outstanding thereon and any other obligations of the Company pursuant to the loan facility, loan note instrument and debenture dated 28 August 2007 between the Company and Security Change Limited (the "Loan Facility") shall be satisfied by the allotment to Security Change Limited (or to whom they direct) of 25,000,000 ordinary shares of 1p each ("Conversion Shares").

The parties have agreed that the conversion price be 1p per share, which represents a premium to the closing market price the day before the Loan Facility was announced on 29 August 2007.

Application has been made to The London Stock Exchange for the Conversion Shares, which will rank pari passu with the existing shares in issue, to be admitted to AIM, and admission is expected to become effective on 7 February 2008.

Following this notification, the total number of shares in issue stands at 243,608,023.

For further information, please contact:

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Editors' notes - About Qconnectis

Qconnectis' patented technologies enable the analysis of remote meter data to facilitate water leakage control, customer profiling, and energy and water management efficiency. Its products are already being used by a wide range of UK and overseas utilities as well as large commercial and domestic users of energy or water.

Leakfrog, developed with Thames Water, is a product which provides leakage detection and monitoring aimed at volume installations in homes. The iStaq family of products work by sending meter readings to Qconnectis' secure data centre via SMS text messaging over the GSM network. The data is then aggregated and published online via utility-branded 'myMeter' websites operated by Qconnectis. The data can also be sent directly to utilities' billings systems. Customers can access real-time information via a web browser using the 'myMeter' service.

For more information, please visit www.qconnectis.com.